

Cottonwood Meadows HOA - 2012 Budget			
99 homes @ \$30 per month / 1 lot @ \$10 per month			
	2011 Annual Budget	2012 Annually	2012 Monthly
INCOME			
Assessments	36000.00	35760.00	2980.00
Interest Charges	36.00	0.00	0.00
Late Fees	960.00	1000.00	83.33
Legal Fees Recovery	0.00	500.00	41.67
Total Income:	36996.00	37260.00	3105.00
EXPENSES			
General & Administrative:			
Management Services	7200.00	7200.00	600.00
Tax Preparation	320.00	325.00	27.08
Audit	1440.00	0.00	0.00
Legal Fees	360.00	1000.00	83.33
Insurance	2100.00	2150.00	179.17
Community Activity	1000.00	1000.00	83.33
Dues and Subscriptions	0.00	50.00	4.17
Admin Fees & Supplies & Postage	960.00	1450.00	120.83
Community Newsletter	300.00	300.00	25.00
Bank Charges	0.00	20.00	1.67
Contingency	0.00	50.00	4.17
Bad Debt	720.00	950.00	79.17
Total General & Administrative Expenses:	14400.00	14495.00	1207.92
Utilities:			
Electricity	4000.00	4000.00	333.33
Trash	10800.00	10800.00	900.00
Total Utilities Expenses:	14800.00	14800.00	1233.33
Grounds:			
Landscaping	6000.00	6000.00	500.00
Misc. Repairs	300.00	500.00	41.67
Total Grounds Expenses:	6300.00	6500.00	541.67
Reserve Contributions:			
	1496.00	1465.00	122.08
Total Expenses:	36996.00	37260.00	3105.00
Total Income	36996.00	37260.00	3105.00
Total Expenses	-36996.00	-37260.00	-3105.00
Net Income/Loss	0.00	0.00	0.00